Dear Stonegate Golf Club Members,

As we have just turned the corner into the new year, I hope this message finds you well and having enjoyed the holiday season with friends and family. While we had hoped to have this letter delivered to you several weeks ago, it took a little more time than expected to confirm the 2024 capital renovation plans. This was a critical piece of our strategic plan and objectives for 2024 as we intend to bring even more improvements and enhanced Member services this year.

This is an exciting time for the Solivita Community and Stonegate Golf Club. The Golf Courses have experienced significant advancements in turf quality, playability, and aesthetics in the last two years. While the road to get there was a little bumpy, our Membership remained loyal and supportive of our ongoing efforts and we are immensely grateful—thank you!

The great news we were waiting to announce is that our plan for 2024 will bring even more energy, resources, and investment into the Club, resulting in further upgrades to the Golf Course's conditions, improving your Membership experience, and increasing your Membership value.

- Cypress' greens renovation Starting in May of 2024, this \$500,000.00 project will include a full renovation and restoration, returning the putting surfaces to their original size and specifications. We will be installing new TifEagle Bermudagrass, a strain of ultra-dwarf that has performed exceptionally well on the Oaks Golf Course. As the project goes underway, follow along on <u>Instagram</u> and <u>Facebook</u> where we will post pictures and videos and share stories of the progression through the various phases of this project.
- **Cypress Course's renovation** In addition, the Club has committed to completing several other projects on the Cypress Golf Course, including additional drainage throughout the Golf Course, repairs of the cart path, and the rebuilding of the pump station.
- **Golf Course maintenance equipment package** This year, we will also invest in equipment packages for both Courses that will ensure our Team can deliver consistent and precise mowing quality and the heights of cut, essential in our effort to deliver outstanding Course conditions.
- **New cart fleet** Delays have continued to be an issue in this industry, most notably with golf equipment and carts. We are happy to report that the latest update is that our new cart fleet will arrive by the end of this month, with a little cushion out to the first week of February.

Over the past few years, we've all witnessed and experienced significant cost increases in many areas, and the Club is not immune to those increases. The food and beverage industry, restaurants and country clubs alike has been one of the hardest-hit industries with ongoing increases in food, labor, and supplies costs with general operating expenses. As with many of our financial impacts since the COVID-19 pandemic, we've tried not to pass on too much of that burden to our Members and Guests. While we remain committed to the success of this Club in our day-to-day operations as well as our commitment to renovations and capital investments, we must restructure our offering and position ourselves appropriately in the market.

The 2024 Club dues will be as follows:

- Full Golf Single Annual Dues \$4,895.00
- Full Golf Couple Annual Dues \$6,691.00
- Annual Trail Plan \$2,407.00
- Annual Trail Plan, Additional Cart \$377.00

This decision was carefully considered and only made after thorough research and deliberation by Club Management. *If you take advantage of the pre-paid registration by January 31st, 2024, and pay your*

Membership and Trail fees in total, you will receive a 5% discount. Those Members paying monthly or after the early registration period will pay their Membership fees in full.

We will continue with our standard Membership benefits; however, we are adding so much more in 2024. Standard benefits will include the following: golf access on both the Oaks and Cypress Courses, 14 days in advance preferred tee times, access to EZLinks' tee sheet, eligibility to play in Stonegate Golf Club's leagues (men's, ladies', and couples'), access to the Hampton Golf Reciprocal Program, and complimentary lockers (space available), Members-only clinics, and a GHIN Handicap.

As we enhance your Membership and experience, please view the list below of new valued added benefits for 2024 that will be exclusive for Members only:

- **Members-only practice area with complimentary practice balls** A private practice area monitored by our Outside Services Team with range balls, towels, an ice and water station, and cold towels in the hotter months.
- **Charging privileges** Stonegate Golf Club Members will have the ability to charge to their Membership account.
- Golf Shop discount A 10% discount on merchandise (some exclusions apply.)
- Exclusive Member-only food and beverage events: Held throughout the year.
- **Members-only Play-Away Days** Experience a day away from the Club with one of our Golf Professionals.
- **Play with the Pro Day** We will be offering selected days and times for you to enjoy a round of golf with one of our Golf Professionals.
- Exclusive access to Golf Club fitting days Offered by our top vendors!
- Members-only <u>Thirst-Tee Thursdays</u> social event (every third Thursday of the month) Experience one of our Member favorites, an opportunity to mingle and enjoy a cocktail with your fellow Members.

To help with registration, our Golf Shop Team will host two open registration days. Please find the necessary paperwork attached, which can be filled in, printed, and returned when you come to the Golf Shop.

- Registration Dates Thursday, January 18th and Friday, January 19th.
- Please view the 2024 Membership Fees Schedule.
- Please view the 2024 Golf Cart Agreement.
- Please view the 2024 Membership Application & Agreement.
- Please view the **Payment Authorization form**.

On behalf of Taylor Morrison, Hampton Golf, and our entire Team, we thank you for your continued support and wish you all a Happy New Year!

I look forward to seeing you at the Club.

Warm regards,

Bruce Grundlock, PGA General Manager