



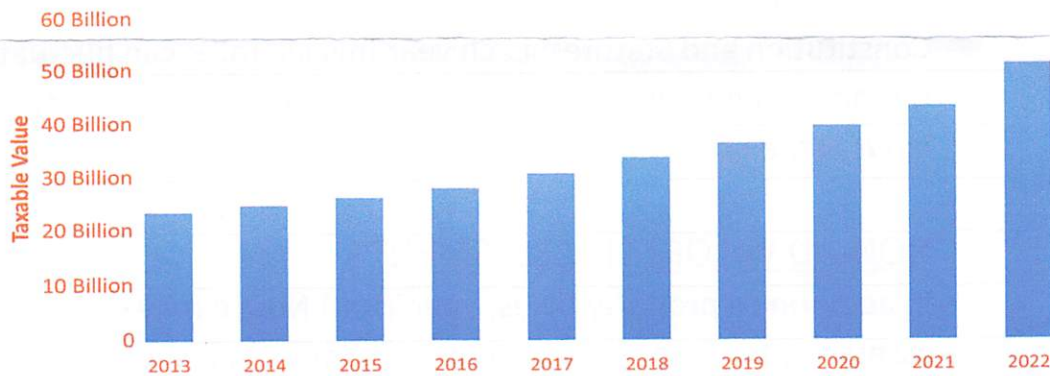
# Polk County Property Appraiser Marsha M. Faux, CFA, ASA

## Polk County by the Numbers



### COMMUNITY GROWTH

The demand for homes in less congested communities has led to Polk County being the fastest-growing county in Florida, and the fifth in population growth in the nation. The US Census Bureau reports an increase of 32,225 new residents to the County from July 2021 to July 2022.<sup>1</sup> This population boom has contributed to a 17.67% increase in Polk County's taxable value.

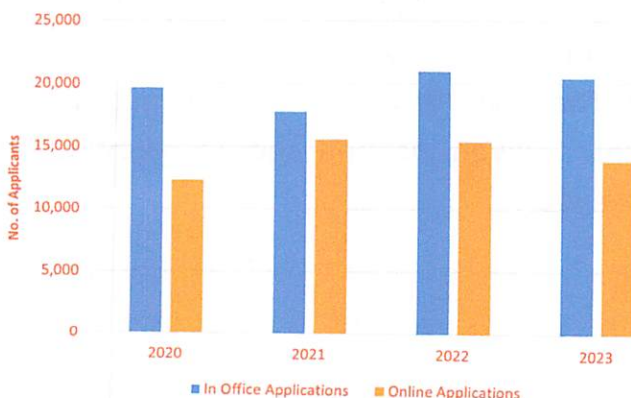


### COMMERCIAL vs. RESIDENTIAL GROWTH

Polk County's rapid growth has led to the development of not just single-family homes, but also apartments, multi-family housing projects, hospitals, and industrial warehouses. In 2023, new construction for commercial and residential improvements increased the tax roll by \$2.6 Billion.

### EXEMPTION FILING STATISTICS

Data as of 05/23/2023



### HOMESTEAD APPLICATIONS

The Polk County Property Appraiser's Office received more than 25,000 new homestead applications for the 2023 tax year. The new exemptions translate into over \$8 million in tax savings for these homeowners.

Homestead and other residency-based exemptions can be filed in-office at any of our 3 locations or online at

[www.polkpa.org](http://www.polkpa.org).

You can reach us at (863) 534-4777 or visit us online at [www.polkpa.org](http://www.polkpa.org).



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## Announcements



### MILLAGE RATES

Property value alone does not determine the amount owed on your tax bill. Other factors such as exemptions, assessment limitations, and taxing authorities contribute to your final tax bill. Each year, 30+ taxing authorities in Polk County adopt budgets and set millage rates to fund their budgets. Taxing authorities, which include county governments, school board, water management districts and municipalities, are governed by the Florida Constitution and Statutes. Each year millage rates can fluctuate depending on the operating budget of the taxing authority. *The Property Appraiser has no input in the establishment of millage rates.*



### NON-AD VALOREM ASSESSMENTS

In addition to property taxes, your TRIM Notice may contain non-ad valorem assessments. A non-ad valorem assessment is a special assessment which is not based on the value of the property. Non-ad valorem assessments are assessed to provide certain benefits to your property including services such as residential waste and recycling, fire protection, community development, and stormwater management. For questions or information related to non-ad valorem assessments, the levying entity's phone number is listed on the back of your TRIM notice. *Your final tax bill may contain non-ad valorem assessments which may not be reflected on your TRIM Notice.*



### NEW BRANCH OFFICE LOCATION

The Property Appraiser is excited to announce the new location of our branch office. The Northeast Government Center, opened in May 2023 to accommodate the growth in Polk County, is located at 200 Government Center Blvd. Lake Alfred, FL 33850. The Lake Alfred Branch Office is nearly double the size of our previous Winter Haven location and will allow us to serve more taxpayers throughout the year.

### Resources

<sup>1</sup> Ramos, Patricia. "Counties with large colleges and universities experience population gains once again." *United State Census Bureau*, 30 March 2023, <https://www.census.gov/newsroom/press-releases/2023/population-estimates-counties.html>